

Little Five Points 100% Occupied Retail Strip

506 MORELAND AVENUE, ATLANTA, GA

CLOSED

\$2,990,000



Closing Details

- Closed March 6, 2020
- Purchase Price: \$2,990,000
- Financing: Cash to seller
- \$565 per square foot
- 5.50% cap rate
- Mark Hinkins represented Buyer in multi property 1031X
- 5,287 Square Feet with 3 tenants on NNN leases
- Tenants are Starbucks, nail salon and cleaners
- Separately metered units
- Starbucks on a new 10 year lease, with renovation planned
- Strong demographics with 18,974 population and Average HH Income of \$98K in 1-mile radius
- Popular location near Junkman's Daughter & The Vortex



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