

# Sky High Sports Indoor Trampoline Park

1631 CHALLENGE DRIVE, CONCORD, CA 94520

**CLOSED**

\$6,500,000



## Closing Details

- Single Tenant NNN investment sale
- Closed - March 5th, 2019
- Building Size: 24,000 SF on 1.46 acres
- \$6,500,000 (all-cash, no loan)
- Current NOI \$540,0000
- Cap Rate: 8.30%
- 15 year NNN lease thru April 2032 (13 yrs remaining)
- 5% rent increases 5/22 & 5/27
- Seller - Privately held investment fund
- Buyer - High Net Worth individual, seeking long term cash flow
- Noteworthy - represented this asset for over 10 years, third time selling this building. Started with a cold call in October 2009.



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